

Financial Report as of January 2025

Reconciliation Report as of January 2025

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Summary

Statement beginning balance	\$310,828.10	-Starting cash at the Beginning of January
Deposits and other credits cleared (22)	\$417,388.51	-Incoming deposits and credits cleared
Checks and payments cleared (276)	-\$681,230.81	-Total outgoing checks and payments cleared
Statement ending balance	\$ 46,985.80	-Bank's reported balance as of 01/31/2025
Cleared transactions after 01/31/2025	0.00	-No new cleared transactions after cutoff date

Insight:

The account showed a net cash outflow in January 2025 — deposits of \$417K were outweighed by payments totaling \$681K, reducing the balance from \$310K to \$47K. The bank was successfully reconciled with no cleared transactions after the cutoff date, confirming all entries were properly matched and up to date.

Statement of Cash Flows as of January 2025

[Link here to view the Report](#)

1. Operating Activities

Net Income: -\$117,462.49 (loss) ([Please Refer to Profit and Loss Report](#))

Adjustments: -\$1,559,254.82

Major factor: Work in Progress (WIP) decreased by \$1,688,843.86, showing heavy ongoing project costs.

Credit cards offset some cash outflow,

Net Cash Used in Operating Activities: -\$1,676,717.31

Note: The company spent a significant amount on operations and ongoing projects, leading to a strong negative operating cash flow.

2. Investing Activities

No entries recorded.

3. Financing Activities

Inflow:

Opening balance equity: +\$1,500,304.15

Outflows:

Long-term loan repayments: (Total -\$13,351.64)

Owner draw: -\$20,625.00

Net Cash Provided by Financing Activities: +\$1,466,327.51

- Note: The company relied heavily on financing (likely capital or equity) to cover operational losses.

Cash Position

NET CASH DECREASE FOR PERIOD= -\$210389.80

Key Insights

- Heavy WIP spending is the main reason for cash outflow, implying multiple active renovation or construction projects requiring large investments.
- Operational cash flow is negative, meaning project costs outpaced incoming funds or No sales in January.
- Financing activities temporarily cushioned the cash drain, showing dependence on external funding or equity injections to sustain operations.

Overhead Expenses as of January 2025

[Link here to view the Report](#)

Summary (from highest to lowest spending):

601.7	Bonuses and Incentives	– \$35,000.00
602	Professional Service Expenses	– \$29,615.45
601.2	Employer Payroll Taxes	– \$19,683.81
601.1	Salaries and Wages	– \$12,865.57
602.4	Professional Admin and Accounting Expenses	– \$8,274.12
609	Charitable Contributions	– \$5,000.00
606.2	Vehicle Fuel	– \$2,441.99
603	Insurance	– \$1,785.53
602.6	Professional HR Services	– \$1,000.00
600.7	Broker's Fee	– \$1,000.00
600.3	Software and Subscriptions	– \$1,277.35
600.4	Building and Land Rent	– \$800.00
606.8	Direct Travel Expense	– \$500.62
600.2	Office Utilities	– \$233.65
608.1	Team Meals	– \$286.20
600.1	Office Expenses and Supplies	– \$219.94
704.2	Bank Charges	– \$331.85
606.6	Tolls and Parking Fees	– \$160.00
704.1	Interest Expenses	– \$52.23
704	Other Expenses	– \$23.42
Total Spending:		\$120,504.89

Insights:

- Employee-related costs (bonuses, salaries, and taxes) make up the largest portion of expenses, reflecting investment in workforce compensation.
- Professional services and admin costs are also substantial, indicating ongoing support for business operations and compliance.
- Charitable contributions show a focus on corporate social responsibility.
- Operational costs such as fuel, insurance, and software remain moderate, while office and travel expenses are well-managed.
- The small negative balance under “Other Expenses” may indicate an adjustment or refund.

Monthly Spending By Product Per Property

[Link here to view the Report](#)

Summary (from highest to lowest spending):

360 Roberts Ln, Scotch Plains, NJ 07076	\$185,546.00
76 Midland Ave, Glen Ridge, NJ 07028	\$55,107.00
1936 Parkwood Dr, Scotch Plains, NJ 07076	\$51,194.00
112 Wildwood Ave, Montclair, NJ 07043	\$34,732.00
2125 Jersey Ave, Scotch Plains, NJ 07076	\$27,367.00
109 Pleasant Ave, Fanwood, NJ 07023	\$24,356.00
120 Beverly Rd, Montclair, NJ 07043	\$20,642.00
22 Fielding Ct, South Orange, NJ 07079	\$11,741.00
2087 Dogwood Dr, Scotch Plains, NJ 07076	\$11,016.00
67 Clark St, Glen Ridge, NJ 07028	\$7,621.00
Unspecified Property (–)	\$7,810.00
1309 Graymill Dr, Scotch Plains, NJ 07076	\$5,810.00
1641 Cooper Rd, Scotch Plains, NJ 07076	\$3,560.00
75 Llewellyn Rd, Montclair, NJ 07042	\$3,330.00
52 Wildwood Ave, Montclair, NJ 07043	\$1,125.00
32 Clinton Ave, Montclair, NJ 07042	\$788.00
2065 Elizabeth Ave, Scotch Plains, NJ 07076	\$500.00
27 Hidden Glen Ln, Airmont, NY 10952	\$200.00
1406 Sylvan Ln, Scotch Plains, NJ 07076	\$182.00
63 Montclair Ave, Montclair, NJ 07042	\$50.00
8 Curtis Terrace, Montclair, NJ 07042	\$45.00
Total Spending:	\$452,722.00

Insights:

- 360 Roberts Ln had the highest spending, suggesting major project activity or significant vendor payments during the month.
- 76 Midland Ave and 1936 Parkwood Dr also reflect notable construction or renovation costs, indicating active development sites.

Purchases by Products & Services Report per Property-120 Beverly

[Link here to view the Report](#)

16.7 Architectural Plans –	\$15,291.00
32.4 Demolition Labor –	\$4,500.00
62.9 HVAC Manuals –	\$750.00
16.8 Permits –	\$51.00
14.8 Lawn Care/Snow Removal –	\$50.00
Grand Total: \$20,642.00	

Purchases by Products & Services Report per Property-360 Roberts

[Link here to view the report](#)

16 - Permits	\$250.00
18 - Site Management	\$3,230.00
52 - Framing Materials	\$7,418.00
54 - Garage Doors	\$3,631.00
58 - Siding and Exterior Work	\$8,975.00
62 - HVAC	\$2,318.00
63 - Plumbing	\$7,746.00
64 - Electrical	\$6,535.00
69 - Drywall/Spackle Labor	\$4,352.00
71 - Tile	\$24,542.00
72 - Flooring	\$4,670.00
73 - Cabinets & Countertops	\$13,979.00
74 - Trim & Interior Carpentry	\$36,166.00
74.9 - Interior Railing Flat Fee	\$7,090.00
75 - Paint	\$10,995.00
Grand Total: \$185,546.00	

Purchases by Products & Services Report per Property-1936 Parkwood

[Link here to view the Report](#)

14.4 Utilities	\$103.00
16.8 Permits	\$701.00
18.1 Dumpsters Ongoing	\$625.00
18.2 Porta Potty Rental	\$135.00
42.1 Foundation Materials	-\$650.00
44.4 Excavation/Backfill/Grading	\$440.00
44.5 Drainage Labor	\$360.00
52.1 Framing Materials	\$112.00
52.4 Framing Labor	\$2,015.00
54.2 Window Materials	\$1,597.00
63.1 Plumbing Rough Materials	\$798.00
63.4 Plumbing Labor	\$4,190.00
64.1 Electrical Materials Rough	\$2,236.00
67.1 Insulation/Fire Stop Materials	\$171.00
67.7 Insulation/Fire Stop Flat Price	\$18,000.00
69.1 Drywall/Spackle Materials	\$19,344.00
74.3 Basic Trim Materials	\$562.00
77.1 Appliance Materials	\$15.00
86.4 Fencing Labor	\$440.00
Grand Total:	\$51,194.00

Purchases by Products & Services Report per Property-76 Midland

[Link here to view the Report](#)

14.4 Utilities –	\$76.00
18.1 Dumpsters Ongoing –	\$645.00
18.2 Porta Potty Rental –	\$135.00
24.7 Storage Tank Removal –	\$488.00
32.4 Demolition Labor –	\$1,163.00
52.1 Framing Materials –	\$2,593.00
52.4 Framing Labor –	\$1,474.00
56.0 Interior Stairs –	\$1,380.00

56.1 Interior Stair Materials –	\$466.00
56.4 Interior Stair Labor –	\$2,948.00
62.1 HVAC Materials –	\$49.00
63.1 Plumbing Rough Materials –	\$2,513.00
63.2 Plumbing Fixtures –	\$1,431.00
64.1 Electrical Materials Rough –	\$2,736.00
64.4 Electrical Labor –	\$1,540.00
69.1 Drywall/Spackle Materials –	\$487.00
69.4 Drywall/Spackle Labor –	\$3,775.00
71.1 Tile Materials –	\$4,080.00
71.4 Tile Labor –	\$4,299.00
73.1 Cabinet Materials –	\$2,211.00
73.2 Countertops –	\$2,626.00
73.4 Cabinet Labor –	\$5,771.00
74.1 Interior Door Materials –	\$650.00
74.3 Basic Trim Materials –	\$1,105.00
74.5 Interior Door Labor –	\$1,838.00
74.7 Basic Trim Labor –	\$8,209.00
75.1 Paint Materials –	\$24.00
82.4 Exterior Carpentry Labor –	\$397.00

Grand Total: \$55,107.00

Purchases by Products & Services Report per Property-112 Wildwood

[Link here to view the Report](#)

14.8 Lawn Care/Snow Removal –	\$50.00
16.7 Architectural Plans –	\$331.00
18.1 Dumpsters Ongoing –	\$667.00
18.2 Porta Potty Rental –	\$135.00
32.4 Demolition Labor –	\$480.00
42.1 Foundation Materials –	\$54.00
44.7 Dirt Removal –	\$394.00
52.1 Framing Materials –	\$8,140.00
52.4 Framing Labor –	\$4,123.00
56.0 Interior Stairs –	\$1,845.00
56.4 Interior Stair Labor –	\$300.00
58.2 Siding Materials –	\$1,486.00
62.4 HVAC Labor –	\$300.00
62.7 HVAC Flat Price –	\$11,000.00
64.1 Electrical Materials Rough –	\$3,867.00
64.2 Electrical Fixtures –	\$1,561.00

Grand Total: \$34,732.00

Holding Cost Per Property as of January 2025

[Link here to view the Report](#)

Property	Vendor Name	Total Amount (USD)
52 Wildwood Ave, Montclair, NJ 07043	Alberto Landscaping & Snow Removal / Township of Montclair	11,062.49
1309 Graymill Dr, Scotch Plains, NJ 07076	Safehouse Title Agency LLC / Strategic Insurance Partners (SIP)	7,991.48
2125 Jersey Ave, Scotch Plains, NJ 07076	Elizabethtown Gas / NJ American Water / PSE&G	813.98
1641 Cooper Rd, Scotch Plains, NJ 07076	NJ American Water / Strategic Insurance Partners (SIP)	-5,306.50
67 Clark St, Glen Ridge, NJ 07028	OSC Insurance	-5,658.45
109 Pleasant Ave, Fanwood, NJ 07023 NJ	American Water	262.24
1936 Parkwood Dr, Scotch Plains, NJ 07076	NJ American Water	102.52
76 Midland Ave, Glen Ridge, NJ 07028 P	SE&G	75.81
22 Fielding Ct, South Orange, NJ 07079	South Orange Village Water Utility	62.39
112 Wildwood Ave, Montclair, NJ 07043	Alberto Landscaping & Snow Removal	50.00
120 Beverly Rd, Montclair, NJ 07043	Alberto Landscaping & Snow Removal	50.00
63 Montclair Ave, Montclair, NJ 07042	Alberto Landscaping & Snow Removal	50.00

 **Grand Total: \$9,555.96**